

Penadvisor

good4you Fall 2008



Get ready for good4you savings!

Starting January 2009, you will have another great way to grow your savings. Contribute up to \$5,000 per year without being taxed on investment income or capital gains. Flexible and good4you!

For more information visit us on-line at www.penfinancial.com under News/Events.

TAX FREE
Savings Accounts
are coming!

Kick up your heels at our PenFinancial Annual General Meeting and Dinner Dance Celebration!

All members are invited and encouraged to attend this special gathering.

When: Saturday, November 29, 2008

Where: Club Castropignano, Port Robinson

Time: Arrival 4 to 5:15pm, Dinner – 5:30pm, Meeting – 7:00pm, Dance – 9:00pm

Cost: Members \$25 per person, Non-Members \$30 per person. To attend the business portion of the evening only is free of charge but members are asked to make a reservation.

Prizes: Over \$2000 in fantastic prizes to be given away!

Band: Introduction

Reservations: Attendance will be limited, so please make your reservation by calling central reservations at 905-735-4801 or your home branch.




PenFinancial
CREDIT UNION

Banking that's good4you! penfinancial.com



Stocking Stuffer Loans

The countdown is on... are you ready?



If you haven't already noticed department stores have replaced patio furniture and BBQs with snow blowers and shovels – winter is on the way. Along with all the fun of having to bundle up in layers and get moving 30 minutes earlier to clean and start the car in order to get to where you are going on time, comes the joy and cheer of the holiday season.

If you haven't been setting aside extra cash during the year, you may find that you need a little extra cash. **PenFinancial** can help with a **Stocking Stuffer Loan**. A **Stocking Stuffer Loan** helps you avoid running up high interest rate credit card debt.

Loans of up to \$5,000 are available with the interest rate set at Prime plus 3%. Repayment is scheduled over 11 months. Call or stop by to find out more about the **PenFinancial Stocking Stuffer Loan** and while you're in, we can talk about setting you up with a holiday account that can help you plan for next year.




Say **NO** to a Reverse Mortgage and **YES** to a **PenFinancial** Designer Mortgage

Reverse Mortgages are extremely complex instruments. They can be confusing and difficult to understand.

At **PenFinancial**, we know that your home is one of the largest investments you have and for that reason, we believe that it deserves special attention. That is why the **PenFinancial Designer Mortgage** was developed. It allows you complete flexibility, keeps you in control and contrary to a Reverse Mortgage, it allows you to keep your home. You worked hard; you deserve to use the equity you've built in a way that best suits your particular circumstances.

If you've ever thought about a Reverse Mortgage then you need to call us and ask to speak with one of our lenders. They would be pleased to talk with you about the many options available to you through our **Designer Mortgage**. Don't hesitate, just call your home branch and say "I want to know more about a **PenFinancial Designer Mortgage**".



the good4you Member Referral Program

Referral & Rewards! Join the many other members who have paid us the great compliment of recommending **PenFinancial Credit Union** to friends and family. Pick up Referral Cards at your branch or download them from our website, then pass them along. We'll send you a special thank-you gift certificate for the new business that comes our way as a result of your referrals.

www.penfinancial.com/tellafriend.html

Tell your family & friends we're **good4them**



Report on the Economy and your Credit Union

The recent news regarding sub-prime lending in the United States and the fluctuating market has undoubtedly left many wondering about the financial services industry. As members of **PenFinancial Credit Union**, you need to know that the credit union system is robust and strong. **PenFinancial** has a solid deposit base, a sound portfolio of loans within our local communities and prudent capitalization levels. Our deposits are from members, rather than wholesale deposits sourced in the capital markets, ensuring a much more stable deposit base than that of many other financial institutions, both here and in the United States. **PenFinancial** lends in our local communities that we know and understand well. As a result, our lending practices and mix of loans are responsive to local conditions and are much stronger than those of the troubled American companies that are currently in the news.

As a credit union, **PenFinancial** is regulated with excellent liquidity supports at the local, provincial and national levels designed to withstand financial market turbulences. Your deposits are insured by the Deposit Insurance Corporation of Ontario (DICO). This provides excellent protection as deposits are guaranteed to a maximum of \$100,000 for each individual depositor. DICO provides separate deposit insurance protection for deposits held in registered plans. Each registered plan is also insured to a maximum of \$100,000.

Rest assured knowing that **PenFinancial's** practice of careful financial management means that your Credit Union is well positioned to endure financial impacts that arise. If you have any questions about these sometimes unclear economic times, please, do not hesitate to contact your home branch. Our staff would be pleased to answer any questions you have and further explain how your deposits and investments with **PenFinancial** are safe and protected.



Banking that's **good4you!**

PenFinancial in the community...

If you would like to receive the Penadvisor on-line, sign up at penfinancial.com/ subscribe

good4you Locations

247 East Main St.
Welland
905-735-4801

2-300 Bunting Rd.
St. Catharines
905-685-7737

508 Glendale Ave.
St. Catharines
905-688-0717

82 Lake St.
St. Catharines
905-688-2044

9-460 St. David's Rd.
St. Catharines
905-641-2662



St. Peter's school receives \$500 donation towards new playground equipment.



FACS receives a \$2,000 summer camp program donation.



\$1,000 donation to the United Way for the Backpacks for Kids Program.



Victoria K., a PenFinancial bursary recipient.



\$1,500 shopping spree for area Food Banks.



Ball hockey Niagara team sponsorship.