

October 14 2008

SPECIAL NOTICE TO ALL PENFINANCIAL “GLENDALE BRANCH” MEMBERS

Dear Valued Member,

RE: Potential St. Lawrence Seaway Management Corporation Employee Strike

Further to previous communiqués regarding the potential employee strike by the St. Lawrence Seaway Management Corporation, we are pleased to announce that a tentative agreement has been reached and is awaiting ratification by the membership. Given this news, the branch will be open for business as usual until any further notice.

We have not been advised on the ratification vote date as of yet.

Should you have any questions, please do not hesitate in contacting me.

Sincerely,



Rhonda Maver, CFP
Branch Manager