

AgrilInvest

Growing Forward

Growing Forward, a federal-provincial-territorial initiative.



AgrilInvest helps producers manage small income declines. Each year, producers can make a deposit into an AgrilInvest account, and receive a matching contribution from federal and provincial governments.

Producers have the flexibility to withdraw the funds at any time to cover small margin declines or for risk mitigations and other investments.

AgrilInvest is part of the Growing Forward suite of federal-provincial-territorial Business Risk Management programs. Growing Forward is a commitment to Canada's agriculture sector that's focused on achieving results, reflects input from across the sector, and delivers programs that are simple, more effective and tailored to local needs.

PenFinancial Credit Union

**Contact the PenFinancial
Commercial & Agriculture Team
Today!**

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PenFinancial Credit Union



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**Helping local
producers grow
and prosper**

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Starting an AgrilInvest Fund is easy

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When you open your new AgrilInvest account, PenFinancial will notify Agriculture and Agri-Food Canada (AAFC) that you've opened an account, and any existing AgrilInvest funds will be transferred to your new account. Moving your accounts closer to where you live and work gives you the flexibility to keep track of your funds easily and to earn a competitive rate of interest on your deposits.

To learn more about AgrilInvest, visit the program website at www.agr.gc.ca/agrinvest



Frequently Asked Questions

What is AgrilInvest?

AgrilInvest helps you manage small income declines, and provides support for investments to mitigate risks or improve market income. Your AgrilInvest account builds as you make annual deposits based on a percentage of your Allowable Net Sales and receive matching government contributions.

Why should I participate in AgrilInvest?

AgrilInvest is simple, responsive, predictable and bankable. You can easily predict the government contribution to your account each year and have flexibility to withdraw funds at any time.

Who can participate?

Individuals, co-operatives and corporations are eligible if they have reported farming income (or loss) to the Canada Revenue Agency for tax purposes. Status Indians farming on reserves in Canada are eligible for AgrilInvest.

How are AgrilInvest contributions calculated?

Government and producer deposits are based on Allowable Net Sales (ANS). Eligible commodities include most primary agricultural commodities except those covered under supply management (dairy, poultry, and eggs).

$\text{Sales of Eligible Commodities} - \text{Purchase of Eligible Commodities} = \text{Allowable Net Sales}$

Each year, you can deposit up to 1.5% of your ANS in your AgrilInvest Account and receive matching government contributions. For example, if your ANS is \$100,000, you can deposit up to \$1,500 and receive a matching government contribution of \$1,500.

How do I make a deposit?

You will receive a Deposit Notice outlining your deposit amount for the year. You can deposit any amount up to your Maximum Matchable Deposit by the deadline indicated on your notice. After you make your deposit, AAFC will credit your account with a matching government contribution.

How do I make a withdrawal?

Your account is self managed. You have flexibility to withdraw from your account at any time.