

Helping you choose the loan or mortgage that's right for you.

PenFinancial is a homegrown organization that takes pride in providing our members with exceptional rates on banking products and services that they need for every stage of life, with the unsurpassed personal and value added service that they deserve.

Buying a home, car or completing major renovations are very important milestones in your life. Let a PenFinancial Advisor help design a loan or mortgage that suits your family's needs.

Making your First Major Home Purchase.

As a first time buyer, it can be daunting when there are so many financial and personal considerations in making your first purchase on a home.

We can help you. Our Financial Advisors are highly skilled and knowledgeable about the competitive Niagara Region mortgage marketplace, the features and benefits of the home financing products we offer and the unique needs of our members.

We'll be your partner each step of the way to owning your first home – from helping you understand your options, to mortgage pre-approval, to the final stages of closing your mortgage. We'll also chat about all of your mortgage payment options including the Home Buyers Plan, Cashback options and Designer Mortgages

penfinancial.com



PenFinancial
CREDIT UNION

Borrowing to Support All of Your Life Goals



Borrowing

	Personal Loan	Mastercard™ Credit Card Services	Registered Retirement Savings Plan (RRSP) Loans at Prime	Personal Line of Credit	Mortgage	Designer Mortgage
DESIGNED FOR	Members wishing to purchase a car, recreational vehicle, complete renovations or pay for a life event	Members who want a convenient, flexible, secure and rewards based credit card with competitive rates and insurance protection	Members who require a loan to purchase RRSPs or catch up on their unused RRSP contributions from prior years	Members in good standing who desire a line of credit at a prime based rate	Members wishing to purchase or refinance a home or second property for personal use	Members wishing to maintain control of their equity while borrowing for important things in life
PLAN DETAILS	Fixed or variable rates are available Specialty products are available for specific purchases	Each card provides a different group of features. From Low-Fee to World Elite, our MasterCard™ credit cards offers Choice Rewards™ bonus points, purchase, travel and price protection	Fixed or variable rates are available	Unsecured lines available from \$10,000 to \$40,000 meeting certain credit criteria	Conventional mortgages are granted for 80% of the appraised value High ratio mortgages are available for those who qualify	Multiple borrowing options in one mortgage product, including home equity lines of credit and variable and fixed rate borrowing
ADDITIONAL BENEFITS	No penalties for pay downs or early payouts	When you make a purchase with your Choice Rewards™ Mastercard, you collect points that are redeemable for merchandise, charitable donations and travel discounts	Establish a RRSP loan limit, then borrow up to that limit for RRSPs every year without re-applying	Auto payment transfers are available	20/20 prepayment privilege	Flexibility to change your portfolio as necessary
DID YOU KNOW?	Life, disability and critical illness insurance can be added to your loan	Our World Elite Mastercard™ offers “Out of Province/ Country Travel Medical Insurance” up to a maximum of \$2,000,000	By borrowing at prime, you can reduce or eliminate your federal income tax owing	Lower borrowing requirements may be eligible for overdraft protection, see your branch for details	Our Advisors can meet where and when it’s most convenient for you	By choosing a Designer Mortgage, you only need to pay legal fees once, even when your portfolio changes

let's grow together.