

Working together to build a stronger Niagara.



PenFinancial
CREDIT UNION

Financial projections, marketing, Niagara and global economies – these are all important ways to assess the potential of your business. At PenFinancial, we know it takes more than formulas to run a business. It takes experience, leadership and passion.

Our Business & Agricultural Team works closely with every one of our members to understand your stage of growth, type of business and goals. We quickly answer your questions and concerns and remove obstacles that will come between you and your success. PenFinancial Business & Agricultural Account Managers bring a wealth of experience and insight to help nurture business relationships. We're experts who understand the opportunities and challenges in Niagara, offer the financial products you need and the genuine advice and counsel you expect.

At the end of the day, business banking is not just about products – it's about relationships. We believe in Niagara, and the local businesses that contribute to its vitality. We are optimistic about your future and remain close at hand when you have a concern. We get to know you and your business. Let's grow together.

PenFinancial Credit Union Business &
Agricultural Banking Centre
(905) 734- 1905
penfinancial.com

Business & Agricultural Banking

When choosing a partner
always pick the optimist



Business & Agricultural Banking

	PenBusiness Chequing Account	US Account	Credit Services	Business Credit Card Services	Employee Services	Agrinvest
DESIGNED TO	Provide owners with an account for daily business transactions	Make cross border business transactions easier to manage	Provide owners with financing options to secure and enhance business services	Provide an alternative payment option for routing business transactions	Service your member employees	Help producers manage small income declines
PLAN DETAILS	Low monthly fee, cheques, withdrawals, preauthorized debits, deposits, and transfers charged at a competitive rate Free unlimited online bill payments	No monthly fee, funds can be withdrawn as cash in-branch or through the use of cheques, or drafts at a competitive rate	Operating line of credit can be used and paid off as needed Term loans and mortgages allow owners to borrow with flexible payment options	Business MasterCard® allows the owner to choose between consolidated pay or individual pay options for multiple cardholders	Direct payroll deposit and payroll deduction for employees into their member accounts	Each year, producers can make a deposit into an Agrinvest account and receive a matching contribution from federal and provincial governments
ADDITIONAL BENEFITS	Coin available with no service fee	Each withdrawal transaction is charged at a preferred rate in US dollars	Our team is mobile and will arrange to meet when and where it is most convenient for business owners	Cardholders enjoy the coverage of MasterTrip®, MasterRental® and Master RoadAssist®	Employees have the option to transfer funds into a designated savings or RRSP account	Moving your accounts closer to where you live and work gives you the flexibility to keep track of your funds easily and to earn a competitive rate of interest on your deposits
DID YOU KNOW?	Night depository available. Merchant and POS terminals are available	US term deposits are available, visit your branch for details	We specialize in agricultural, commercial and business loans	Through MasterCard® Merchant Service, credit card sales drafts can be deposited to your current account	The above mentioned services are at no extra charge to employees	Individuals, co-operatives and corporations are eligible if they have reported farming income (or loss) to the CRA

let's grow together.