

MEDIA RELEASE

PenFinancial Credit Union Announces the Retirement of former Dunnville and District Credit Union CEO, Don Ecker

WELLAND (June 1, 2016) – PenFinancial Credit Union today announced that Don Ecker, former CEO of Dunnville Credit Union (DDCU), will retire effective June 3rd, 2016.

Don has considered retirement for some time and the merger with PenFinancial has provided the resources and support for the employees and members to allow him to do so and start the next exciting chapter of his life. Don has worked within the credit union system for over 38 years and over his 25 year career with Dunnville and District Credit Union he has significantly contributed to its growth and strong membership base.

“Don has built meaningful relationships over the years with his members, employees and fellow credit union ambassadors,” said Bob Watson, PenFinancial’s Chief Executive Officer. “Don’s leadership and passion for the credit union system is commendable.”

Don is looking forward to spending more time with his wife Mary, his 3 daughters and his first grandson in Toronto, who happens to be just as much of Montreal Canadiens fan as Don is.

PenFinancial has appointed Dave Muirhead, a resident of Haldimand County and current Branch Manager of the credit union’s Jarvis Street Branch, as the interim Branch Manager of the Dunnville Branch effective June 6th, 2016.

“Our board, management and employees wish Don well and would like to thank him for his years of service and dedication to the credit union,” said previous DDCU Board Chair and current PenFinancial Board member Steve Gandour. “Thanks to Don, PenFinancial is well positioned to continue serving Haldimand County members and community needs in the future.”

About PenFinancial

PenFinancial Credit Union has been improving lives and strengthening communities in the Niagara Peninsula for over 60 years. With 21,000 members, and \$550 million in assets, its roots are firmly planted and its future is strong. The credit union operates 9 branches in St. Catharines, Niagara Falls, Welland, Fort Erie and Dunnville. Services also include a Commercial Business Centre, Wealth Management division and Central Services office. The credit union employs 100 residents from across the Peninsula. For more information contact:

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