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\$4,000 up for grabs as Sprowt.ca launches their video scholarship contest Students from across Niagara encouraged to apply!

Niagara, ON- March 8th, 2013- Students from across Niagara are encouraged to enter a video that explains in two minutes or less 'what they want to be when they grow up, and why' for a chance to win scholarship funding to help them with their post secondary education . This year there are five cash prizes available with the grand prize winner taking home \$2,000. The scholarship is separated into three stages:

- 1. **Submission Period- March 1**st- **April 26**th Applicants submit their videos by uploading them to YouTube and completing the necessary application form (found on www.sprowt.ca/scholarship).
- 2. **Judges Review Period- April 29th-May 10th** Our panel of 5 community judges (listed below) will evaluate the video submissions and select the top five.
- 3. Public Vote- May 13-27th Members of the public will be able to vote for their favourite video on sprowt.ca.

The five winners will be crowned the first week in June.

2012 Sprowt.ca Scholarship Winner and current Brock University Student, David Nguyen, says "Winning this contest was a huge help financially for my post-secondary endeavours. University is definitely something students should budget for ahead of time. With great contests like the Sprowt Video Scholarship, I find that students like myself have a wonderful and unique opportunity to fund their own education."

The judging panel responsible for selecting the top five video submissions is as follows:



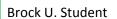
Pauline Carroll
Program Coordinator
Business Education
Council of Niagara



Mario De Divitiis
Executive Director
Leadership Niagara



David Nguyen 2012 Sprowt Scholarship WINNER





Bob WatsonChief Executive
Officer

PenFinancial Credit Union



Sun Media Niagara

"I am honored to be part of the Sprowt.ca Video Scholarship Contest. I had the opportunity to view last year's submissions and am excited to see this year's round of entries. Niagara's students have exceptional talent and are very creative. They represent our future and are exactly what our communities require. PenFinancial's continued support and commitment of this initiative is vital for building a community that enjoys economic prosperity while providing opportunities for personal and professional growth," said Pauline Carroll, Program Coordinator for the BEC's School Career Connections and one of the judges of this year's competition.

The Sprowt.ca video scholarship contest is open to any student living in the Niagara Region who is planning on attending post-secondary school in the next academic year. The videos will be judged based on creativity and passion, NOT video quality. Videos must be uploaded to YouTube and abide by their terms of use. This is the third year that Sprowt.ca has held their Video Scholarship Contest.

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PenFinancial Credit Union has been nurtured for almost 60 years right here in Niagara. With 6 branches serving over 15,000 members, PenFinancial delivers a full range of financial services and advice tailored to meet every member's needs. Membership is open to anyone looking for a financial institution that provides superior service and reinvests in local communities to help build a stronger and more vibrant Niagara.

PenFinancial's Sprowt.ca No Fee Student Banking was launched in 2010. Sprowt.ca is designed with Niagara students in mind – giving elementary, secondary and post secondary school students access to free banking services along with financial literacy tools wrapped up in a cheeky, online channel format at www.sprowt.ca